

PUBLIC NOTICE

OKLAHOMA STUDENT LOAN AUTHORITY

525 Central Park Drive, Suite 600
Oklahoma City, OK 73105

AGENDA

Regular Meeting, March 27, 2013 - 1:30 P.M.

1. CONVENE THE MEETING. Call to Order--Acknowledge Presence of Members for Quorum Purpose and Recognize Others Present.
2. THE MINUTES. Reading and Possible Approval of the Minutes of the February 26, 2013 Regular Meeting.
3. Report on various compliance audits as prepared by Cole & Reed, including:
 - A. Single Audit Report for the fiscal year ending June 30, 2012
 - B. FFEL Program Lender Servicer Financial Statement Audit & Compliance Attestation Reporting Package for the fiscal year ending June 30, 2012; and
 - C. FFEL Program Lender Compliance Attestation Engagement Reporting Package for the fiscal year ending June 30, 2012.
4. Report on OSLA's Description of the Federal Loan Servicing System and the Suitability of the Design and Operating Effectiveness of its Control (SSAE 16 Op's Report) for the period of July 26, 2012 to December 31, 2012 as prepared by KPMG.
5. Report and Discussion on Development and Marketing of the Authority's Oklahoma Student Loan Bonds and Notes, Taxable Labor-Indexed Floating Rate Bonds, Series 2013-1.
6. RECOMMENDATION ITEMS.
 - A. Consideration and Possible Adoption of an authorizing Series 2013-1 Bond Resolution for Oklahoma Student Loan Bonds and Notes, including approving and authorizing the issuance of Taxable LIBOR-Indexed Floating Rate Bonds, Series 2013-1, in an aggregate principal amount not-to-exceed \$225,000,000 (the "Series 2013-1 Bonds") and the negotiated sale thereof to RBC Capital Markets, LLC, as Underwriter:
 1. An Indenture of Trust between the Authority and BOKF, NA dba Bank of Oklahoma, as trustee, providing for issuance of the Series 2013-1 Bonds and a discrete Trust Estate as security for the payment thereof;
 2. A Bond Purchase Agreement between the Authority and RBC Capital Markets, LLC, as Underwriter, providing for the negotiated sale and public offering of the Series 2013-1 Bonds;
 3. Contribution by the Authority of Federal Family Education Loan Program loans to the Trust Estate as overcollateralization credit enhancement and additional security for the Series 2013-1 Bonds;
 4. A Second Amended and Restated Third Party Backup Servicing Agreement between the Authority and Nelnet Servicing LLC;
 5. The Offering Memorandum relating to the Series 2013-1 Bonds and the offering thereof;
 6. An Education Loan Servicing Agreement between the Authority, as issuer of the Series 2013-1 Bonds and the Authority, as loan servicer;
 7. A Master Loan Purchase Agreement, including an Adoption Agreement, for the purchase of Federal Family Education Loan Program loans from various OSLA Network lenders, which loans currently are serviced by the Authority; and
 8. Other documents and matters pertaining to the issuance of the Series 2013-1 Bonds, including without limitation, a Continuing Disclosure Undertaking.

- B. Consideration and Possible Approval to Purchase DMS-MOVEit software from IPSwitch at a cost not-to-exceed \$25,000 to facilitate the transfer of large files to FSA. The software would be purchased on a sole source basis since IPSwitch is the only vendor.
7. BUSINESS OFFICE AFFAIRS.
- A. Report of Status of Current Year Budget and Expenditures as of February 28, 2013 and Possible Approvals Related Thereto.
8. FINANCIAL REPORT. Schedule of Assets, Liabilities and Equity as of February 28, 2013.
9. REPORTS AND POSSIBLE ACTIONS ON OPERATIONAL MATTERS.
- A. President's Activity Report.
 - B. Division of Loan Management. Report on Loan Management Activities.
 - C. Division of Finance. Reports, consideration and possible approvals on (1) the financial status of various bond, note or loan programs of the Authority, tenders or other redemptions of principal; (2) any necessary or desirable actions regarding the issuance of the Series 2013-1 floating rate bonds not considered previously; (3) update and any necessary actions regarding the Internal Revenue Service's examination of bonds and notes; and (4) any other matters related thereto.
 - D. Division of Information Technology. Report on Information Technology Activities.
 - E. Division of Human Resources. Staff Employments, Terminations, Transfers and Other Personnel Actions and Possible Approvals Related Thereto.
10. NEW ITEMS. Discussion and possible action on any matters not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.
11. FUTURE MEETINGS. Establish time and date of future meeting. (April 23, 2013)
12. ADJOURNMENT.