

PUBLIC NOTICE

OKLAHOMA STUDENT LOAN AUTHORITY

525 Central Park Drive, Suite 600
Oklahoma City, OK 73105

AGENDA

Regular Meeting, October 25, 2011 - 2:00 P.M.

1. CONVENE THE MEETING. Call to Order--Acknowledge Presence of Members for Quorum Purpose and Recognize Others Present.
2. THE MINUTES. Reading and Possible Approval of the Minutes of the September 27, 2011 Regular Meeting.
3. REPORTS ON FISCAL YEAR 2011 EXTERNAL FINANCIAL AUDITS AND AGREED UPON PROCEDURES BY COLE AND REED.
4. RECOMMENDATION ITEMS.
 - A. Consideration and Possible Approval of selecting a vendor to provide Security Information Event Management software to comply with U.S. Government contracting requirements in order for the Authority to service federal assets (student loans) for the U.S. Department of Education; authorizing the Chairman, Vice-Chairman or President to execute a contract with the selected vendor; and other matters related thereto.
 - B. Consideration and Possible Ratification of the purchase of additional memory for virtualized servers.
 - C. Consideration and Possible Approval of selecting a vendor to provide virtualized infrastructure to comply with U.S. Government contracting requirements in order for the Authority to service federal assets (student loans) for the U.S. Department of Education; authorizing the Chairman, Vice-Chairman or President to execute a contract with the selected vendor; and other matters related thereto.
 - D. Review, Discussion and Possible Action on Previous Approval of Hiring a Contractor to assist in writing National Institute of Standards and Technology (NIST) security documentation for the U.S. Department of Education; authorizing the Chairman, Vice-Chairman or President to execute an agreement with the selected vendor; and other matters related thereto.
 - E. Consideration and Possible Ratification of the previously approved contract for a Remote Hosted System License Agreement with Nelnet Servicing LLC

to provide the Authority with a Remote Federal Direct Lending Servicing System and, if elected by the Authority, a Remote Federal Family Education Loan Servicing System, including without limitation: Related Statements of Work; installation, training, conversion, support and maintenance services and data storage.

- F. Consideration and Possible Approval to enter into a Letter of Engagement with DLA Piper LLP (US) to provide legal services in connection with the FSA Student Loan Servicing Contract; authorizing the Chairman, Vice-Chairman or President to execute the Letter of Engagement; and other matters related thereto.

5. BUSINESS OFFICE AFFAIRS.

- A. Report of Status of Current Year Budget and Expenditures as of August 31 and September 30, 2011 and Possible Approvals Related Thereto.
- B. Staff Employments, Terminations, Transfers and Other Personnel Actions and Possible Approvals Related Thereto.

6. FINANCIAL REPORT. Schedule of Assets, Liabilities and Equity as of September 30, 2011.

7. REPORTS ON OPERATIONAL MATTERS.

- A. President's Activity Report.
- B. Division of Loan Management. Report on Loan Management Activities.
- C. Division of Finance. Report on the financial status of various outstanding bond, note or loan programs, including, without limitation, discussion of alternatives and possible action regarding the December 1, 2011 interest rate reset and possible remarketing or refunding of the Authority's Series 2004A-3 Rate Reset Notes.
- D. Division of Information Technology. Report on Information Technology Activities.
- E. Division of Human Resources. Report on Human Resources Activities.

8. NEW ITEMS. Discussion and possible action on any matters not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.

9. FUTURE MEETINGS. Establish time and date of future meeting. (November 22, 2011)

10. ADJOURNMENT.