

PUBLIC NOTICE

OKLAHOMA STUDENT LOAN AUTHORITY

525 Central Park Drive, Suite 600
Oklahoma City, OK 73105

AGENDA

Regular Meeting, October 28, 2008 - 1:30 P.M.

1. CONVENE THE MEETING. Call to Order--Acknowledge Presence of Members for Quorum Purpose and Recognize Others Present.
2. THE MINUTES. Reading and Possible Approval of the Minutes of the September 23, 2008 Regular Meeting.
3. REPORTS ON FISCAL YEAR 2008 EXTERNAL FINANCIAL AUDITS AND AGREED UPON PROCEDURES BY GRANT THORNTON LLP.
 - A. Presentation of Financial Statements and Independent Auditors' Report Thereon
 - B. Presentation of Reports on Federal Financial Assistance Programs (A-133)
 - C. Presentation of the Compliance Attest Report Based on Agreed-Upon Procedures
 - D. Presentation of Compliance Audit (Attestation Engagement) for Lenders and Lender Servicers Participating in FFEL
4. RECOMMENDATION ITEMS.
 - A. Consideration of Adoption of a New Master Bond Resolution II to Create a Separate New Trust Estate for the Issuance by the Authority of Bonds, Notes and Other Obligations, Including Among Other Things, Appointment of Bank of Oklahoma, N.A. as Trustee, Approval of Execution and Delivery of a Trust Agreement with the Trustee, Approval of Execution and Delivery of a Joint Sharing Agreement, and Other Matters Related Thereto.
 - B. Consideration of Adoption of a Series 2008IIA-1 Supplemental Bond Resolution Supplementing the Master Bond Resolution II to Provide for the Issuance of Senior Variable Rate Demand Obligations, Series 2008IIA-1 in an Aggregate Principal Amount Not-to-Exceed \$175,305,000 Supported by a Letter of Credit, Including Among Other Things: (1) Approving the Distribution of the Official Statement Relating Thereto; (2) Approving the Execution and Delivery of a Credit Provider Agreement Regarding the Letter of Credit; (3) Approving the Sale of the Senior Variable Rate Demand Obligations to Banc of America Securities LLC, as Underwriter, and Execution and Delivery of a Bond Purchase Agreement; (4) Approving the Execution and Delivery of a Continuing Disclosure Agreement, a Tax Regulatory Agreement and a Remarketing Agreement Related Thereto; and (5) Other Matters Related Thereto.
 - C. Consideration and Possible Approval of Engagement of McAfee & Taft, A Professional Corporation, to Provide Legal Professional Services to the Authority.
 - D. Consideration and Possible Approval of a First Amendment to the Amended and Restated Financing Agreement with Bank of America, N.A. dated as of August 1, 2007 Regarding the Variable Rate Revenue Notes, Series 2005B to Terminate the Commitment, the Commitment Period and Recycling and to Make Other Modifications Thereto.

5. BUSINESS OFFICE AFFAIRS.
 - A. Report of Status of Current Year Budget and Expenditures as of September 30, 2008 and Possible Approvals Related Thereto.
 - B. Staff Employments, Terminations, Transfers and Other Personnel Actions and Possible Approvals Related Thereto.
6. FINANCIAL REPORT. Schedule of Assets, Liabilities and Equity as of September 30, 2008.
7. REPORTS ON OPERATIONAL MATTERS.
 - A. President's Activity Report.
 - B. Division of Loan Management. Report on Loan Management Activities.
 - C. Division of Finance. Report and possible actions on funding of various bond, note or lending programs including consideration and possible approvals regarding loan types, changes, modifications, ratifications, terminations or matters related to existing financings; and possible approvals of preliminary financing plans and activities for refunding and new money bond or note issues.
 - D. Division of Information Technology. Report on Information Technology Activities.
 - E. Division of Marketing. Report on Marketing Activities.
8. NEW ITEMS. Discussion and possible action on any matters not known about or which could not have been reasonably foreseen prior to the time of posting the agenda.
9. FUTURE MEETINGS. Establish time and date of future meeting. (November 25, 2008)
10. ADJOURNMENT.